

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
BARNHOUSE, TESSA	§	Case No. 11-41294 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-41294 BTR Judge: Brenda T. Rhoades
Case Name: BARNHOUSE, TESSA

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 04/22/11 (f)
341(a) Meeting Date: 05/20/11
Claims Bar Date: 09/26/11

For Period Ending: 09/12/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Homestead at 11036 Windjammer Dr, Frisco, TX Chase Home Finance - 1st Lien USAA - second lien	400,000.00	0.00	DA	0.00	FA
2. Bank Accounts Chase - child support deposited by OAD \$935.00 Savings \$525.00 Business checking (minus \$674.00)	1,527.00	0.00	DA	0.00	FA
3. Household Goods	2,000.00	0.00	DA	0.00	FA
4. Clothing	500.00	0.00	DA	0.00	FA
5. Jewelry	6,000.00	0.00	DA	0.00	FA
6. Whole life with Aviva	777.00	0.00	DA	0.00	FA
7. Texas Tuition Promise Accounts Debtor is custodian. Debtor opened 2 weeks before filing. Hire Atty to object to exemptions. Objection granted. Atty collection	42,976.00	42,976.00		42,976.00	FA
8. IRA with Vanguard	56,753.00	0.00	DA	0.00	FA
9. 401k thru American Airlines	21,848.00	0.00	DA	0.00	FA
10. PRA with Oxy (ERISA qualified)	63,236.00	0.00	DA	0.00	FA
11. PSA with Oxy (ERISA qualified)	323,442.00	0.00	DA	0.00	FA
12. Partnerships and Corporations Kinsman Summit, LP Barnhouse Group, Inc. Debtor owned 100%. Both closed	0.00	0.00	DA	0.00	FA
13. 2011 Ford Mustang USAA Lien Holder	21,260.00	0.00	DA	0.00	FA
14. 1995 Four Winns Seaswirl;	2,000.00	1,500.00		1,600.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 11-41294 BTR Judge: Brenda T. Rhoades
Case Name: BARNHOUSE, TESSA

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 04/22/11 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Object to exemption. Boat not exempt. Auction boat. Exemption not allowed.					

TOTALS (Excluding Unknown Values)	\$942,319.00	\$44,476.00		\$44,576.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Objected to exemption of education funds. Attorney pursuing fraudulent conveyance.

Initial Projected Date of Final Report (TFR): 09/01/11 Current Projected Date of Final Report (TFR): 05/01/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-41294 -BTR
Case Name: BARNHOUSE, TESSA

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1407 Checking Account

Taxpayer ID No: *****5238
For Period Ending: 09/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/08/12		Trsf In From Union Bank	BALANCE FORWARD				0.00
08/14/12	003001	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	INITIAL WIRE TRANSFER IN Ct approved fees and exp	9999-000	43,858.01	5,741.34	43,858.01 38,116.67
			Fees 5,737.50	3110-000			
			Expenses 3.84	3120-000			

COLUMN TOTALS	43,858.01	5,741.34	38,116.67
Less: Bank Transfers/CD's	43,858.01	0.00	
Subtotal	0.00	5,741.34	
Less: Payments to Debtors		0.00	
Net	0.00	5,741.34	

Page Subtotals 43,858.01 5,741.34

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 11-41294 -BTR
Case Name: BARNHOUSE, TESSA

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4563 Money Market Account

Taxpayer ID No: *****5238
For Period Ending: 09/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/15/11	14	Flusche Auction	BALANCE FORWARD				0.00
01/23/12	000101	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Auction proceeds	1129-000	1,600.00		1,600.00
			Auctioneer Fees and Expenses			690.70	909.30
			Fees 160.00	3610-000			
			Expenses 530.70	3620-000			
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		2.46	906.84
07/12/12	7	Tessa Barnhouse	Payment on Tx Funds	1129-000	42,976.00		43,882.84
08/08/12		Union Bank 1980 Saturn Street Monterey Park, CA 91755	BANK FEES	2600-000		24.83	43,858.01
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		43,858.01	0.00

COLUMN TOTALS	44,576.00	44,576.00	0.00
Less: Bank Transfers/CD's	0.00	43,858.01	
Subtotal	44,576.00	717.99	
Less: Payments to Debtors		0.00	
Net	44,576.00	717.99	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****1407	0.00	5,741.34	38,116.67
Money Market Account - *****4563	44,576.00	717.99	0.00
	44,576.00	6,459.33	38,116.67
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 44,576.00 44,576.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 11-41294 -BTR
Case Name: BARNHOUSE, TESSA

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4563 Money Market Account

Taxpayer ID No: *****5238
For Period Ending: 09/12/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: September 12, 2012

Case Number: 11-41294
Debtor Name: BARNHOUSE, TESSA

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3610-00	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Administrative		\$690.70	\$690.70	\$0.00
001 3110-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$5,741.34	\$5,741.34	\$0.00
000001 070 7100-00	ViewPoint Bank 2101 Custer Road Plano, TX 75075	Unsecured		\$46,648.83	\$0.00	\$46,648.83
000002 070 7100-00	Two's Company Inc. c/o Coast to Coast Collectors, Inc. 366 N. Broadway Jericho, NY 11753	Unsecured		\$762.95	\$0.00	\$762.95
000003 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$14,592.46	\$0.00	\$14,592.46
000004 070 7100-00	American InfoSource LP as agent for First Data Global Leasing PO Box 248838 Oklahoma City, OK 73124-8838	Unsecured		\$2,592.00	\$0.00	\$2,592.00
000005 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$3,092.25	\$0.00	\$3,092.25
000006 070 7100-00	Willow Bend Market, Ltd. c/o Richard D. Pullman 2100 Ross Avenue, Suite 750 Dallas, Texas 75201	Unsecured		\$24,035.43	\$0.00	\$24,035.43
Case Totals:				\$98,155.96	\$6,432.04	\$91,723.92

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-41294 BTR

Case Name: BARNHOUSE, TESSA

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Auctioneer Fees: FLUSCHE AUCTION COMPANY	\$	\$	\$
Auctioneer Expenses: FLUSCHE AUCTION COMPANY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	ViewPoint Bank	\$ _____	\$ _____	\$ _____
000002	Two's Company Inc.	\$ _____	\$ _____	\$ _____
000003	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000004	American InfoSource LP as agent for	\$ _____	\$ _____	\$ _____
000005	PYOD LLC its successors and assigns as assignee of	\$ _____	\$ _____	\$ _____
000006	Willow Bend Market, Ltd.	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE